ATP and the States


ATP Partnerships with States Lead to:

Leveraging

- Every state has programs to support new business enterprises, but few states provide direct funding for the development of high-risk technology R&D. The ATP provides R&D funding to support development of high-risk technology.
- States and ATP funding complement each other, resulting in additional investment from the private sector.
- The ATP has received applications from 50 states and made awards in 40 states plus the District of Columbia.

Collaboration

- In 1996, the ATP signed an agreement with the Science and Technology Council of the States. They agreed to cooperate in outreach, technical and business assistance to applicants, and to facilitate the formation of joint ventures.
- One-third of ATP projects are joint ventures.

Economic Clusters

- Location, near a cluster of resources such as universities and other firms, is critical in the development of both a new technology and a firm.
- The ATP promotes regional clustering by fostering cross-state collaboration.

University Involvement

- Universities are involved in more than half of ATP projects.